

OTHER NON-PENSION FUNDS
INVESTMENT PERFORMANCE REPORT AS OF AUGUST 31, 2007

	August-07					July-07					Current FYTD		Prior Year FY07		3 Years Ended	5 Years Ended
	Market Value	Allocation	Policy	Month	Net	Market Value	Allocation	Policy	Month	Net	Returns	Net	Returns	Net	6/30/2007	6/30/2007
PERS RETIREE HEALTH CREDIT FUND																
<i>Large Cap Domestic Equity</i>																
State Street Enhanced Equity Plus (1)	14,584,461	34.8%	35.0%	0.88%	0.86%	14,937,387	34.6%	35.0%	-4.02%	-4.04%	-3.18%	-3.21%	22.89%	22.64%	12.17%	10.91%
S&P 500				1.50%	1.50%				-3.10%	-3.10%	-1.65%	-1.65%	20.59%	20.59%	11.68%	10.71%
<i>Small Cap Domestic Equity</i>																
State Street Small Cap Index Plus (2)	6,055,395	14.4%	15.0%	0.40%	0.38%	6,162,965	14.3%	15.0%	-8.48%	-8.50%	-8.11%	-8.15%	17.03%	16.79%	14.67%	14.78%
Russell Special Small Cap Index				1.18%	1.18%				-4.67%	-4.67%	-3.55%	-3.55%	20.39%	20.39%	15.94%	15.64%
TOTAL DOMESTIC EQUITY	20,639,856	49.2%	50.0%	0.74%	0.72%	21,100,352	48.8%	50.0%	-5.35%	-5.37%	-4.65%	-4.69%	21.12%	20.87%	12.96%	12.09%
Russell 3000				1.44%	1.44%				-3.41%	-3.41%	-2.02%	-2.02%	20.07%	20.07%	12.44%	11.25%
<i>International Equity</i>																
State Street International Alpha (3)	6,173,126	14.7%	15.0%	-2.24%	-2.26%	6,523,402	15.1%	15.0%	-1.26%	-1.28%	-3.47%	-3.51%	27.98%	27.72%	22.34%	17.70%
MSCI EAFE				-1.56%	-1.56%				-1.47%	-1.47%	-3.01%	-3.01%	27.00%	27.00%	22.28%	17.75%
<i>Domestic Fixed Income</i>																
State Street Bond Market Common Trust	15,119,043	36.0%	35.0%	-7.82%	-7.84%	15,511,272	35.9%	35.0%	-3.75%	-3.77%	-11.28%	-11.31%	5.43%	5.22%	3.66%	4.24%
Lehman Aggregate				1.23%	1.23%				0.83%	0.83%	2.07%	2.07%	6.12%	6.12%	3.98%	4.48%
<i>Cash</i>																
Northern Trust STIF	25,007	0.1%	0.0%	0.56%	0.56%	62,445	0.1%	0.0%	0.39%	0.39%	0.95%	0.95%	5.21%	5.21%	3.78%	2.76%
90 Day T-Bills				0.56%	0.56%				0.39%	0.39%	0.95%	0.95%	5.21%	5.21%	3.78%	2.76%
TOTAL PERS RETIREE HEALTH	41,957,032	100.0%	100.0%	-2.79%	-2.81%	43,197,471	100.0%	100.0%	-4.17%	-4.19%	-6.84%	-6.88%	16.89%	16.65%	11.22%	10.39%
POLICY TARGET BENCHMARK				0.90%	0.90%				-1.71%	-1.71%	-0.83%	-0.83%	16.31%	16.31%	11.20%	10.49%
PERS GROUP INSURANCE																
<i>Cash Equivalents</i>																
Bank of ND	4,147,843	100.0%	100.0%	0.43%	0.43%	4,101,568	100.0%	100.0%	0.44%	0.44%	0.87%	0.87%	5.36%	5.36%	4.10%	3.00%
90 Day T-Bill				0.56%	0.56%				0.39%	0.39%	0.95%	0.95%	5.21%	5.21%	3.78%	2.76%
VETERANS CEMETARY TRUST FUND																
<i>Cash Equivalents</i>																
Bank of ND	124,385	100.0%	100.0%	0.43%	0.43%	123,855	100.0%	100.0%	0.44%	0.44%	0.87%	0.87%	5.36%	5.36%	4.10%	3.00%
90 Day T-Bill				0.56%	0.56%				0.39%	0.39%	0.95%	0.95%	5.21%	5.21%	3.78%	2.76%

NOTE: Monthly returns and market values are preliminary and subject to change.

(1) Prior to August 31, 2006, invested in S&P 500 Index Fund.

(2) Prior to August 31, 2006, invested in Russell Small Cap Completeness Fund.

(3) Prior to August 31, 2006, invested in EAFE Index Fund.